

**C 28/03/26 PROPOSED GRANTING OF IN-PRINCIPLE APPROVAL FOR THE
TRANSFER OF A PORTION OF THE CITY-OWNED ERF 2187, LOCATED
AT 1 THREE ANCHOR BAY ROAD, GREEN POINT, VIA A COMPETITIVE
PROCESS FOR THE PURPOSE OF MIXED-USE DEVELOPMENT**

RESOLVED that:

- (a) in terms of sections 14(2)(a) and (b) of the Local Government: Municipal Finance Management Act (MFMA), Act 56 of 2003:
 - (i) Council resolved that a portion of Erf 2187, Green Point, at 1 Three Anchor Bay Road, Three Anchor Bay, Cape Town, as delineated ABCDEFGHJKLMNPQRSTUVWXYZ on Disposal Plan LIS3274v1, measuring approximately 35 586 m² in extent and currently zoned Open Space 2, attached as Annexure A to the report on the agenda, is not required for the provision of the minimum level of basic municipal services;
 - (ii) Council confirmed that the fair market value of the asset described in (a)(i) and the economic and community value to be received in exchange for the asset described in (a)(i) have been considered.
- (b) in terms of Regulation 5(1)(b) of the Municipal Asset Transfer Regulations (MATR), R.878 promulgated on 22 August 2008, the transfer of a portion of Erf 2187, Green Point, at 1 Three Anchor Bay Road, Three Anchor Bay, Cape Town, as described in (a)(i) above, be approved in principle.
- (c) the transfer of a portion of Erf 2187, Green Point, be approved, subject to such conditions as may be imposed by the Director: Property Development in the exercise of her delegated authority.
- (d) the comments and recommendations provided by the National Treasury, be noted.
- (e) the comments from the general public on the proposed transfer of the asset described in (a)(i) above be noted and the Directorate's responses be supported.
- (f) the objections to the proposed transfer of the asset described in (a)(i) above received following the public participation process are not upheld.

[The PA recorded their vote against the above decision. The EFF and CCC abstained from voting]

ACTION: L BOYD, L POTTS, R GELDERBLOEM